Taught by leading faculty, the Master of Accounting (MACC) program is inspired by research that is changing the accounting and finance professions.

The curriculum requires you to complete 33 credits in 500-level courses and maintain a minimum GPA of 3.0 throughout your studies. The generous number of electives and the option to complete the degree in two or three semesters give you the flexibility to customize the MACC degree. Students with less accounting background may be required to take additional courses and participate in the three-semester format.

**CPA EXAM**

Upon completion of Olin’s MACC program, you will have a comprehensive understanding of the financial reporting landscape and will have earned enough credits to sit for the Uniform CPA Examination in states where the “150-hour rule” applies. For the specific requirements, see the American Institute of Certified Public Accountants (AICPA) website.

**EXPERIENTIAL LEARNING**

Through Olin’s network of corporate business partners and campus resources, students have many opportunities to apply what is learned in the classroom with practical experience.

**Center for Experiential Learning:** Through elective courses and unique initiatives offered by Olin’s Center for Experiential Learning (CEL), students apply academic work to real business challenges in consulting projects with Olin’s network of Fortune 500 corporations, nonprofit organizations, and startup companies.

- **CEL Practicum:** The CEL Practicum pairs faculty-led teams of Olin students with companies seeking smart solutions to specific management challenges in areas like operations, finance, strategy, business development, and marketing.

- **Investments Praxis:** There’s no better way to train for a career than to take responsibility for actual monies. In this experiential learning course, Olin graduate students serve as managers of the Praxis Investment Fund portfolio, which is owned by the school. Students analyze investment opportunities in various industries and present recommendations to the class for possible purchases or sales of securities, while also demonstrating that the investment decisions are consistent with the style and objectives of the fund.

- **Taylor Community Consulting Program:** Unique to Olin, this program consists of interdisciplinary teams of students working on solving big problems for eligible nonprofit organizations. Taylor Consulting teams provide analysis and recommendations that can have a dramatic impact by providing an outcome-based evaluation of an organization’s effectiveness and strategic insight for long-term success.

**Wells Fargo Advisors Center for Finance and Accounting Research:** This community-entrenched center is instrumental in advancing curriculum and campus programs to reflect the needs of the employers with whom it works so closely. The innovative research focuses on meeting the needs of the business world and predicting future industry trends.

**PROFESSIONAL COMMUNICATION FORUM**

In this course, you will enhance the skills necessary to communicate technical information to a live audience. This course culminates with the development and delivery of a technical presentation on a relevant, timely topic, to an executive panel.

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“The 2013, 325 Gateway EITC Community Coalition (GECC) volunteers prepared over 7,900 federal tax returns for low and moderate income families in the St. Louis region as part of the Volunteer Income Tax Association (VITA) program. Those families received over $9.5 million in federal refunds, a return on investment of over $70.00 for each dollar spent by the GECC. Volunteers make that happen.”

— RUSS SIGNORINO
Executive Director
Gateway EITC Community Coalition
Tuition for the 2013-14 academic year is $26,000 per semester. Tuition for students who pursue the three-semester track will be discounted to $13,000 for the third semester.

APPLICATION DEADLINES:

- **Round 1**: October 1, 2013
- **Round 2**: November 15, 2013
- **Round 3**: January 14, 2014
- **Round 4**: February 15, 2014
- **Round 5**: April 1, 2014

NOTIFICATION ON OR BEFORE:

- **Round 1**: December 15, 2013
- **Round 2**: January 25, 2014
- **Round 3**: March 31, 2014
- **Round 4**: April 20, 2014
- **Round 5**: June 1, 2014

SAMPLE FACULTY RESEARCH PAPER

“Audited Financial Reporting and Voluntary Disclosure as Complements: A Test of the Confirmation Hypothesis”

**Authors**: Sudarshan Jayaraman (pictured right), Ray Bell, and Lackshmanan Shivakumar

*Journal of Accounting and Economics* 2012, Volume 53, pp. 136–166

**Abstract**: Examined is the “confirmation” hypothesis that audited financial reporting and disclosure of managers’ private information are complements, because independent verification of outcomes disciplines enhances disclosure credibility. Committing to higher audit fees (a measure of financial statement verification) is associated with management forecasts that are more frequent, specific, timely, accurate, and informative to investors. Because private information disclosure and audited financial reporting are complements, their economic roles cannot be evaluated separately.

REQUIRED COURSES: 18 Credits

- Auditing (3)
- Business Analysis Using Financial Statements (1.5)
- Advanced Business Analysis Using Financial Statements (1.5)
- Federal Income Taxes (3)
- Financial Accounting III – Advanced Accounting (3)
- Effective Managerial Communication (1.5)
- Accounting Policy & Research (3)
- Professional Communication Forum (1.5)

Taught by leading faculty, the MACC program is inspired by research that is changing the accounting and finance professions.

Curriculum subject to change.

SAMPLE ELECTIVE COURSES: 15 Credits

**Accounting**: 7.5 credits required

- Managerial Control Systems (1.5)
- Financial Issues in Leasing (1.5)
- Financial Reporting from the CFO’s Perspective (1.5)
- Tax and Business Strategy (1.5)
- Fraud Prevention and Internal Controls (1.5)
- Independent Study (up to 3 credits)
- Information Technology Control and Audit (1.5)
- International Financial Reporting Standards (1.5)
- Analysis of Financial Institutions and Instruments (1.5)

**Other**

- Law and Business Management (1.5)
- Legal Issues at Business Stages (1.5)
- Ethical Issues in Managerial Decision Making (1.5)

FOUNDATIONS COURSES: AUGUST

- Introduction to Financial Accounting (2)
- MACC Accounting Foundations Tutorial (0)

Participation in the tutorial is based on the outcome of a required readiness exam. Participation does not count towards GPA calculation.

*Depending on their academic background, students may be required to enroll in Foundations courses upon entering the MACC program. These are in addition to the 33 required credits.*

TO FIND OUT MORE:

olm.wustl.edu/macc

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Washington University in St. Louis

OLIN BUSINESS SCHOOL