REQUIRED COURSES: 18 Credits

• ACCT 562: Financial Accounting II (Intermediate) (2/3 credits)
Introduction to Financial Accounting. Applicants to the MACC program should have taken an introductory financial accounting course, which will prepare students for the 33-credit MACC experience. All MACC students are required to take the MACC Foundation Course in August. This is a pass/fail course, and successful completion prepares students for the third semester. These rates are expected to increase slightly for the 2015–16 academic year.

FOUNDATION COURSE: AUGUST
All MACC students are required to take the MACC Foundation Course in August. This is a pass/fail course, and will prepare students for the 33-credit MACC experience. Applicants to the MACC program should have taken Introduction to Financial Accounting.

• ACCT 562: Financial Accounting II (Intermediate) (2/3 credits)

SAMPLE ELECTIVE COURSES: 15 Credits

Accounting: 7.5 credits required
• Managerial Control Systems (1.5)
• Financial Issues in Leasing (1.5)
• Financial Reporting from the CFO’s Perspective (1.5)
• Tax and Business Strategy (1.5)
• Independent Study (up to 3 credits)
• Information Technology Control and Audit (1.5)
• International Financial Reporting Standards (1.5)

Other
• Law and Business Management (1.5)
• Legal Issues at Business Stages (1.5)
• Ethical Issues in Managerial Decision Making (1.5)

Olin Business School’s Master of Accounting (MACC) program prepares you for an exciting and challenging future in a broad array of career paths, such as public accounting, corporate accounting, consulting, or financial services. As a student, you will develop exceptional quantitative skills, strategic understanding of accounting trends and regulatory issues, and the critical-thinking skills needed to evaluate and derive insight from diverse, complex information. Olin graduates are business ready and possess a wide-reaching appeal to employers across all areas of accounting.

LEARN MORE ABOUT THE MACC DEGREE

Nikki Lemley, Associate Director, Specialized Masters Programs Admissions
314-935-8469
maccon@wustl.edu
wustl.edu/macc

“After completing my undergraduate degree at Olin, I knew a master’s degree would best prepare me for a future career in public accounting. The academics are challenging, the students are bright, and each professor is an expert in his or her field. The MACC program has equipped me with the technical knowledge and critical-thinking skills necessary to succeed in my field.”

— BRIAN CHAO, MACC, 2013

PROGRAM HIGHLIGHTS

• Outstanding Faculty: Olin’s accounting faculty members are a key differentiator in the MACC program. Years of industry experience in all areas of accounting, coupled with cutting-edge accounting research, give you more than just the credits needed to sit for the CPA exam; the Olin MACC program prepares you for a lifelong, leadership-oriented career.

• Experiential Learning: Through volunteer tax-assistance programs, consulting projects, entrepreneurial ventures, and our unique Wells Fargo Advisors Center for Finance and Accounting Research (WFA-CFAR), Olin’s MACC program provides you with the opportunity to directly apply the skills learned inside the classroom in a live setting.

• Professional Development: Curriculum is designed to prepare you for the technical aspects of your career and help you develop professional proficiency in areas such as ethics, strategy, presentation skills, and interpersonal communication. Extracurricular programs allow you to further develop these skills through consulting and training.

• Networking: Alumni events, social gatherings, industry speakers, and panel discussions are some of the ways Olin’s current students and graduates interact with each other. Deeply rooted within the Washington University community, graduate studies at Olin provide you the distinct benefit of working in close proximity with some of the brightest students, faculty, and industry professionals in the world.

Master of Accounting

TUITION
Tuition for the 2014–15 academic year is $27,000 per semester. Tuition for students who choose the three-semester version will be discounted to $16,200 for the third semester. These rates are expected to increase slightly for the 2015–16 academic year.

CURRICULUM
The curriculum requires you to complete 33 graduate credits and maintain a minimum cumulative GPA of 3.0 throughout your studies. The generous number of electives and the option to complete the degree in two or three semesters give you the flexibility to customize the MACC degree.

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• ACCT 562: Financial Accounting II (Intermediate) (2/3 credits)

SAMPLE FACULTY RESEARCH PAPER

“Audited Financial Reporting and Voluntary Disclosure as Complements: A Test of the Confirmation Hypothesis”

Authors: Sudarshan Jayaraman (pictured right), Ray Bell, and Lackshmanan Shivakumar

Abstract: Examined is the “confirmation” hypothesis that audited financial reporting and disclosure of managers’ private information are complements, because independent verification of outcomes disciplines enhances disclosure credibility. Committing to higher audit fees (a measure of financial statement verification) is associated with management forecasts that are more frequent, specific, timely, accurate, and informative to investors. Because private information disclosure and audited financial reporting are complements, their economic roles cannot be evaluated separately.

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Focal Your Technical Skills

Focus Your Technical Skills

© 2015/2016 MACC

Master of Accounting

Washington University in St. Louis
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CLUBS/ORGANIZATIONS

Beta Alpha Psi seeks to encourage and give recognition to scholastic and professional excellence in the business information field. This organization offers leadership opportunities for MACC students.

Olin Finance Club serves as a forum for students seeking careers in finance. Leadership includes one Master of Accounting student and one Master of Science in Finance student.

MANAGEMENT COMMUNICATION CENTER

The Management Communication Center provides students with lab-based coaching and practice opportunities that complement a range of required and elective courses. Consultants help you expand your ability to craft succinct, precise communications. You will develop strategies through coaching, videotaping, rehearsals, web-based information, and critique sessions.

APPLICATION DEADLINES NOTIFICATION ON OR BEFORE
Round 1: October 1, 2014 Round 1: December 16, 2014
Round 2: January 5, 2015 Round 2: March 24, 2015
Round 3: March 26, 2015 Round 3: May 5, 2015

Rolling admission is available after April 1, 2015, for US citizens and permanent residents.

EXPERIENTIAL LEARNING

Through Olin’s network of corporate business partners and campus resources, students have many opportunities to apply what is learned in the classroom to practical experience.

Center for Experiential Learning: Through elective courses and unique initiatives offered by Olin’s Center for Experiential Learning (CEL), students apply academic work to real business challenges in consulting projects with Olin’s network of Fortune 500 corporations, nonprofit organizations, and startup companies.

- **Taylor Community Consulting Program**: Unique to Olin, this program consists of interdisciplinary teams of students working on solving big problems for eligible nonprofit organizations. Taylor Consulting teams provide analysis and recommendations that can have a dramatic impact by providing an outcome-based evaluation of an organization’s effectiveness and strategic insight for long-term success.
- **CEL Practicum**: The CEL Practicum pairs faculty-led teams of Olin students with companies seeking smart solutions to specific management challenges in areas such as operations, finance, strategy, business development, and marketing.

“Wells Fargo Advisors Center for Finance and Accounting Research (WFA-CFAR): This community-entrenched center is instrumental in advancing curriculum and campus programs to reflect the needs of the employers with whom it works closely. The innovative research focuses on meeting the needs of the business world and predicting future industry trends.

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VOLUNTEER INCOME TAX ASSOCIATION (VITA):

Washington University students volunteer their services to senior and low-income taxpayers and gain hands-on experience through a nationwide program conducted in partnership with the IRS.

“**Our MACC program was designed to capture the spirit of the 150-hour requirement. In particular, in addition to a rigorous set of accounting-related courses, students are required to take a number of electives that may be used to customize the program to fit their individual needs.**”

— **MARK SOCZEK**
Academic Director

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“**In 2013, 325 Gateway EITC Community Coalition (GECC) volunteers prepared more than 7,900 federal tax returns for low- and moderate-income families in the St. Louis region as part of the Volunteer Income Tax Association (VITA) program. Those families received more than $9.5 million in federal refunds, a return on investment of more than $70 for each dollar spent by the GECC. Volunteers make that happen.**”

— **RUSS SIGNORINO**
Executive Director
Gateway EITC Community Coalition

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US MILITARY VETERANS

Olin is proud to be a full participant in the GI Bill’s Yellow Ribbon Program. The US Department of Veterans Affairs determines candidates’ eligibility for this benefit. Olin Business School is recognized as a military-friendly school by the Graduate Management Admission Council (GMAC).

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