



“The Olin PhD program helps exceptional students foster scholarly thinking and build research skills.”

—Richard Frankel, Beverly and James Hance Professor of Accounting



Olin Business School’s Accounting program focuses on infusing students with a broad base of knowledge and the necessary research skills to enjoy robust careers as university educators and researchers. This rigorous training is crucial to entering the highly competitive field as an accounting faculty member at a top research university.

In this program, you’ll study issues in two areas: the role of financial information in facilitating the operations of capital markets and assistance for managers planning and controlling the way institutions operate.

The Wells Fargo Advisors Center for Finance and Accounting Research (WFA-CFAR) is dedicated to the dissemination of research in finance and accounting that brings to light cutting-edge thinking and helps solve the unique needs and challenges of business. The center brings an important focus on finance and accounting issues through the creative design of Olin courses, groundbreaking research papers and white papers, top-tier academic conferences, and custom member projects. These corporate projects are teamed by PhD and other Olin students, working closely with Olin faculty. Students strive to solve current challenges and position the organization for the future.

Collaborative Research—Accounting Faculty and PhD Students

Working Papers:

- Chapman, K., Kaplan, Z., Potter, C.* , Strategic Disclosure of Supplemental Information: Evidence from Book-to-Bill Ratios.
- Jennings, J., Seo, H.* , Solimon, M., The Market’s Reaction to Changes in Performance Ranking.
- Jennings, J., Seo, H.* , Tanlu, L., The Effect of Organizational Complexity on Earnings Forecasting Behavior.
- Jennings, J., Frankel, R., Lee, J.* , How Well Do Machines Mimic Readers? Under review at the Journal of Accounting Research.
- Jennings, J., Call, A., Donovan, J.* Lenders’ Use of Analyst Earnings Forecasts When Establishing Debt Covenant Thresholds. Under review at The Accounting Review.
- Jennings, J., Ahn, S.J.* , The Deterrence Effects of SEC Enforcement Actions on Insider Trading. Under review at the Journal of Financial Economics.
- Jennings, J., Demerjian, P., Donovan, J.* , The Importance of Private Information Quality in Debt Contracting. Revise and resubmit at the Journal of Management Accounting Research.
- Gopalan, R., Martin, X., Srinivasan, K.* , Accounting Based Bankruptcy Regulation and Earnings Management. Under review at The Accounting Review.
- Martin, X., Seo, H.* , Yang, J., Compensation Committee Meeting and Management Earnings Guidance.
- Frankel, R., Kim, B.* , Ma, T.* , Martin, X., Bank Monitoring and Accounting Recognition: The Case of Aging-Report Requirements.

Published Papers:

- Frankel, R., Sun Y.* , (2018). Predicting Accruals Based on Cash-Flow Properties. The Accounting Review, in-press.
- Frankel, R., Lee, J.* , Lemayian, Z., (2018). Proprietary Costs and Sealing Documents in Patent Litigation. Review of Accounting Studies, 23(2): 452–486.
- Jiang, F., Lee, J.* , Martin, X., Zhou, G., (2018). Manager Sentiment and Stock Returns. Journal of Financial Economics, forthcoming.
- Jennings, J., Lee, J.* , Matsumoto, D.A., (2017). The Effect of Industry Co-Location on Analysts’ Information Acquisition Costs. Accounting Review, 92(6): 103–127.
- Frankel, R., Jennings, J., Lee, J.* , (2016). Using Unstructured and Qualitative Disclosures to Explain Accruals. Journal of Accounting and Economics, 62(2–3): 209–227.
- Donovan, J.* , Frankel, R., Martin, X., (2015). Accounting Conservatism and Creditor Recovery Rate. Accounting Review, 90(6): 2267–2303.
- Donovan, J.* , Frankel, R. , Lee, J.* , Martin, X., Seo, H.* , (2014). Issues raised by studying DeFond and Zhang: What Should Audit Researchers Do? Journal of Accounting and Economics, 58(2–3): 327–338.
- Martin, X., Gormley, T., Kim, B.H.* , (2012). Do Firms Adjust Their Timely Loss Recognition in Response to Changes in the Banking Industry. Journal of Accounting Research, 50(1): 159–196.



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