

“The Olin PhD program helps exceptional students foster scholarly thinking and build research skills.”

—Richard Frankel, Beverly and James Hance Professor of Accounting



Olin Business School’s Accounting program focuses on infusing students with a broad base of knowledge, and the necessary research skills to enjoy robust careers as university educators and researchers. This rigorous training is crucial to entering the highly competitive field as an accounting faculty member at a top research university.

In this program, you’ll study issues in two areas: the role of financial information in facilitating the operations of capital markets, and assistance for managers planning and controlling the way institutions operate.

The Wells Fargo Advisors Center for Finance and Accounting Research (WFA-CFAR) is dedicated to the dissemination of research in finance and accounting that brings to light cutting-edge thinking, and helps solve the unique needs and challenges of business. The center brings an important focus on finance and accounting issues through the creative design of Olin courses, groundbreaking research papers and white papers, top-tier academic conferences, and custom member projects. These corporate projects are teamed by PhD and other Olin students, working closely with Olin faculty. Students strive to solve current challenges and position the organization for the future.

Collaborative Research—Accounting Faculty and PhD Students

Working Papers:

- Chapman, K., Kaplan, Z., Potter, C.* When Do Investors Infer Bad News from No News? Evidence from the Strategic Disclosure of Book-to-Bill.
- Jennings, J., Frankel, R., Lee, J.* (in press). Using Unstructured and Qualitative Disclosures to Explain Accruals. *Journal of Accounting and Economics Conference*.
- Jennings, J., Lee, J.*, Matsumoto, D. The Effect of the Firm’s Location on Its Information Environment. *The Accounting Review*.
- Jennings, J., Seo, H.*, Solimon, M. The Market’s Reaction to Changes in Performance Ranking. *The Accounting Review*.
- Jennings, J., Seo, H.*, Tanlu, L. The Effect of Organizational Complexity on Earnings Forecasting Behavior.

Published Papers:

- Frankel, R., Donovan, J.*, Martin, X. (in press). Accounting Conservatism and Creditor Recovery Rates. *The Accounting Review*, 90, 2267-2303.
- Frankel, R., Donovan, J.*, Lee, J.*, Martin, X., Seo, H.* (in press). Issues Raised by Studying DeFond and Zhang: What Should Audit Researchers Do? *Journal of Accounting and Economics*, 58(2-3), 327-338.
- Martin, X., Gormley, T., Kim, B.H.* (2012). Do Firms Adjust Their Timely Loss Recognition in Response to Changes in the Banking Industry. *Journal of Accounting Research*, 50(1), 159-196.



CHAIR: Xiumin Martin

Associate Professor of Accounting

PhD, University of Missouri-Columbia

Research interests: financial accounting, voluntary disclosure, accounting information in assets valuation

Kimball Chapman

Assistant Professor of Accounting

PhD, The Pennsylvania State University

Research interests: voluntary disclosure, earnings announcements, investor relations

Richard Frankel

Beverly and James Hance Professor of Accounting

PhD, Stanford University

Research interests: accounting-based valuation, voluntary disclosure

Mahendra Gupta

Former Dean and Geraldine J. and Robert L. Virgil Professor of Accounting and Management

PhD, Stanford University

Research interests: managerial accounting, strategic cost management and control

Chad Ham

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Research interests: financial accounting, corporate governance, litigation, manager traits

Jared Jennings

Assistant Professor of Accounting

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Research interests: information asymmetry, voluntary disclosure, sell-side analysts

Zachary Kaplan

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Research interests: fixed income markets, taxation, banking, disclosure